

## 13.—Assets of the Canadian National Railway System as at Dec. 31, 1922 and 1955

Account	Dec. 31, 1922	Dec. 31, 1955	Increase or Decrease
	\$	\$	\$
<b>Investments</b> .....	<b>1,842,428,131</b>	<b>2,838,826,905</b>	<b>996,398,774</b>
Road and equipment.....	1,765,323,644	2,677,652,227	972,328,583
Improvements on leased railway property.....	1,492,123	1,215,945	-276,178
Sinking funds.....	4,629,855	—	-4,629,855
Deposits in lieu of mortgaged property sold.....	6,171,808	24,701	-6,147,107
Miscellaneous physical property.....	34,767,914	78,422,696	43,654,782
Affiliated companies.....	24,253,323	79,819,560	55,566,237
Other investments.....	5,789,464	1,691,776	-4,097,688
<b>Current Assets</b> .....	<b>87,580,218</b>	<b>196,970,508</b>	<b>109,390,290</b>
Cash.....	14,651,422	53,998,888 <sup>1</sup>	39,347,466
Special deposits.....	6,139,435	3,013,767	-3,125,668
Loans and bills receivable.....	11,600	—	-11,600
Traffic and car service, balances receivable.....	2,528,622	—	-2,528,622
Net balances receivable from agents and conductors.....	5,386,673	30,411,032	25,024,359
Miscellaneous accounts receivable.....	16,857,420	26,225,288	8,367,868
Materials and supplies.....	41,408,999	76,006,729	34,597,730
Interest and dividends receivable.....	377,003	186,023	-190,980
Rents receivable.....	112,269	—	-112,269
Other current assets.....	106,775	7,128,781	7,022,006
<b>Deferred Assets</b> .....	<b>12,325,297</b>	<b>154,904,644</b>	<b>142,579,347</b>
Working fund advances.....	166,847	621,339	454,492
Insurance and other funds.....	352,488	15,000,000	14,647,512
Pension contract fund.....	—	128,000,000	128,000,000
Other deferred assets.....	11,805,962	11,283,305	-522,657
<b>Unadjusted Debits</b> .....	<b>15,697,557</b>	<b>19,163,906</b>	<b>3,466,349</b>
Rents and insurance premiums paid in advance.....	322,059	3,397,307	3,075,248
Discount on capital stock.....	634,960	—	-634,960
Discount on funded debt.....	1,919,635	6,298,218	4,378,583
Other unadjusted debits.....	12,820,903	9,468,381	-3,352,522
<b>Grand Totals</b> .....	<b>1,958,031,203</b>	<b>3,209,865,963</b>	<b>1,251,834,760</b>

<sup>1</sup> Includes temporary cash investments.

*Operating Finances.*—Total revenue, operating expenditure and net revenue include only those from railway and commercial telegraph operations but the deficits are for the entire System, including the operating results of the Niagara, St. Catharines and Toronto Railway (electric) and other railways operated separately, hotels, commercial telegraphs, coastal steamships and all other outside operations.

14.—Total Revenue, Operating Expenditure, Net Revenue, Fixed Charges and Deficits of the Canadian National Railway System<sup>1</sup> 1946-55

*NOTE.*—Figures for 1911-25 are given in the 1936 Year Book, p. 660; for 1926-39 in the 1942 Year Book, p. 590; and for 1940-45 in the 1951 edition, p. 731. Newfoundland is included from Apr. 1, 1949.

Year	Total Operating Revenue	Total Operating Expenditure	Income Available for Fixed Charges	Total Fixed Charges	Net Income or Deficit <sup>2</sup>	Cash Deficit or Surplus <sup>2</sup>
	\$	\$	\$	\$	\$	\$
1946.....	400,586,026	357,236,718	37,239,784	46,685,316	Dr. 9,445,532	Dr. 8,961,570
1947.....	438,197,980	397,122,607	29,330,757	45,925,891	" 16,595,134	" 15,885,194
1948.....	491,269,950	464,739,970	12,502,931	46,341,727	" 33,838,796	" 33,532,741
1949.....	500,723,386	478,501,660	6,152,649	48,631,896	" 42,479,247	" 42,043,027
1950.....	553,831,581	493,997,079	44,084,904	47,421,983	" 3,337,079	" 3,261,235
1951.....	624,834,120	580,150,221	31,722,489	48,176,558	" 16,454,069	" 15,031,996
1952.....	675,219,415	634,852,915	25,702,660	25,415,189	Cr. 287,471	Cr. 142,327
1953.....	696,622,451	659,049,086	29,238,623	29,376,160	Dr. 137,537	" 244,017
1954.....	640,637,280	626,465,374	7,574,821	32,527,264	" 24,952,443	Dr. 28,758,098
1955.....	683,088,794	629,013,125	43,478,955	33,004,300	Cr. 10,474,655	Cr. 10,717,689

<sup>1</sup> Includes the Central Vermont Railway, Incorporated.

<sup>2</sup> Contributed by or paid to the Federal Government.

<sup>2</sup> Includes appropriations for insurance fund.